



CITY OF FORT LAUDERDALE FINANCE DEPARTMENT

MONTHLY FINANCIAL REPORT FOR FEBRUARY 2004

The following report provides an update on the City of Fort Lauderdale's financial condition. The data and figures presented below reflect information as of the month ending February 29, 2004. More detailed revenue and expenditure schedules are attached for review.

General Fund Revenues

The following highlights for receipts through February 2004 are as follows:

- Overall, 55.5 percent of budgeted annual revenue has been received compared to 54.8 percent at the same period last fiscal year.
- The half-cent sales tax is coming in stronger than expected.
- The communications tax is forecast to be approximately \$586,000 under budget.

General Fund Expenditures

Expenditure highlights are:

- Overtime expenditures continue to be controlled with 24.6 percent of the budget spent through February compared to 69.3 percent of the appropriation in FY2003 spent in the first five months.
- Salaries as a percentage of budget are up slightly but as the furloughs and other salary savings plans become fully implemented the trend will reverse.
- Non-personnel expenditures continue to be lower compared to the budget over last year (Services/Materials 31.5 percent this year vs. 41.6 percent last year; Other Operating Expenditures 32.8 percent in FY2004 vs. 40.5 percent in FY2003; and Capital Outlay 7.0 percent vs. 46.4 percent).

Department Actuals/Budgeted

The table below provides a summary of where each City Department is in relationship to its budget.

<i>Department</i>	<i>Rev. Budget</i>	<i>Actual</i>	<i>Balance</i>	<i>% Spent</i>
Administrative Services	\$ 9,208,989	3,640,924	5,568,065	39.5%
City Attorney	2,491,626	999,709	1,491,917	40.1%
City Clerk	875,476	378,702	496,774	43.3%
City Commission	298,306	101,787	196,519	34.1%
City Manager	3,021,664	1,151,536	1,870,128	38.1%
Comm. & Econ. Dev.	5,973,147	2,480,458	3,492,689	41.5%
Finance	3,575,712	1,663,313	1,912,399	46.5%
Fire-Rescue	43,869,679	21,706,508	22,163,171	49.5%
Office of Prof. Standards	443,964	165,530	278,434	37.3%
Parks and Recreation	26,937,827	10,786,417	16,151,410	40.0%
Police	71,993,960	34,394,237	37,599,723	47.8%
Public Services	21,212,183	8,612,586	12,599,597	40.6%
Total for Operating Departments	<u>\$ 189,902,533</u>	<u>86,081,707</u>	<u>103,820,826</u>	<u>45.3%</u>

Overtime

Overtime for the six largest departments within the General Fund (Administrative Services, Community & Economic Development, Fire-Rescue, Police, Parks & Recreation, and Public Services) is outlined in the table below.

<i>Department</i>	<i>Rev. Budget</i>	<i>Actual</i>	<i>% Spent</i>
Administrative Services	\$ 42,281	1,232	2.9%
Comm. & Econ. Dev.	16,250	8,240	50.7%
Fire-Rescue	1,033,653	348,187	33.7%
Parks & Recreation	353,752	51,715	14.6%
Police	2,884,859	832,787	28.9%
Public Services	98,752	35,666	36.1%
Total of Largest Depts	<u>\$ 4,429,547</u>	<u>1,277,827</u>	<u>28.8%</u>

Financial Transactions

Below is a summary of the City's financial transactions for February 2004:

1,923	Vendor Checks
1,842	Payroll Checks
7,240	Payroll Checks and Direct Deposits
56,349	Water Bills Issued (33,902 Sewer Bills and 36,390 Sanitation Bills)
59	New Liability Claims
28	New Workers' Compensation Claims
1.22%	Interest Rate Paid by the State Board of Administration Where Most City Operating Cash is Invested

Other Finance Initiatives

The GERS Board has received its annual actuarial report. The actuary has provided figures regarding the City's contribution to the fund for the upcoming fiscal year. For FY 2005, the City will be required to contribute an additional \$1.5 million to the GERS depending on the final actuarial assumptions.

The independent audit is in the final stages. The Finance Department is finalizing the Comprehensive Annual Financial Report in compliance with generally accepted accounting principles established by the Governmental Accounting Standards Board and the standards set by the Government Finance Officers Association of the United States and Canada. The auditors are preparing their opinion as well as the management letter that will outline their recommendations for improvement.

The new Audit Advisory Board has met three times already. The Board has reviewed the management letter from the outside auditor and their recommendations have been incorporated into the final document.

If you have any questions, please contact Terry Sharp, Director of Finance (954) 828-5165.

City of Fort Lauderdale, Florida
General Fund Revenues and Expenditures
As of February 29, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
<u>Revenues</u>							
01	Property Taxes	\$ 90,897,699	90,897,699	76,115,910	83.74%	7,734,693	68,381,217
1A	Franchise Fees	12,750,000	12,865,200	3,518,985	27.35%	(319,977)	3,838,962
1B	Utility Taxes	37,164,000	37,164,000	9,085,836	24.45%	(1,843,630)	10,929,466
02	Licenses/Permits	8,675,438	8,675,438	5,250,126	60.52%	(76,636)	5,326,762
03	Intergovernmental	15,350,000	15,350,000	4,853,589	31.62%	(325,278)	5,178,867
04	Charges for Services	17,751,963	17,750,463	6,144,089	34.61%	720,709	5,423,380
05	Fines and Forfeitures	2,642,200	3,268,622	1,661,964	50.85%	760,236	901,728
	Miscellaneous Revenues						
6A	Interest Earnings	455,700	455,700	37,319	8.19%	(29,160)	66,479
6B	Rents and Concessions	2,078,926	2,078,926	1,437,115	69.13%	(233,825)	1,670,940
6C	Special Assessments	8,725,000	8,735,000	7,349,744	84.14%	1,846,147	5,503,597
6M	Interfund Service Charges	15,893,051	16,176,384	5,039,813	31.16%	218,756	4,821,057
06	Other Miscellaneous	1,489,942	1,561,942	225,569	14.44%	(76,023)	301,592
08	Other Sources	1,169,372	1,236,872	67,467	5.45%	(437,846)	505,313
09	Balances and Reserves	86,330	1,405,007	0	0.00%	0	0
	Total	<u>215,129,621</u>	<u>217,621,253</u>	<u>120,787,526</u>	<u>55.50%</u>	<u>7,938,166</u>	<u>112,849,360</u>
<u>Expenditures</u>							
10	Salaries and Wages	104,168,197	103,695,681	47,286,801	45.60%	(532,945)	46,753,856
10A	Overtime	5,191,975	6,007,563	1,278,033	21.27%	2,229,255	3,507,288
	Fringe Benefits						
20A	Pension	20,730,403	20,526,765	16,580,742	80.78%	(7,110,626)	9,470,116
20B	Social Security/Medicare	8,263,995	8,019,950	3,452,882	43.05%	165,928	3,618,810
20C	Insurance (Health/Worker's Comp)	17,785,880	17,570,215	6,840,923	38.93%	(923,453)	5,917,470
20	Other	92,723	185,223	131,530	71.01%	(80,223)	51,307
30	Services and Materials	21,925,683	23,305,778	7,330,556	31.45%	2,026,821	9,357,377
40	Other Operating Expenses	16,597,233	16,647,250	5,456,609	32.78%	778,893	6,235,502
50	Non-Operating Expenses	3,000	3,000	4,770	158.99%	(3,807)	963
60	Capital Outlay	1,456,376	1,933,976	134,382	6.95%	463,446	597,828
70	Debt Service	514,783	514,783	0	0.00%	0	0
90	Other Uses	18,399,373	19,211,069	4,560,419	23.74%	2,487,205	7,047,624
	Total	<u>215,129,621</u>	<u>217,621,253</u>	<u>93,057,647</u>	<u>42.76%</u>	<u>(499,506)</u>	<u>92,558,141</u>
Revenues Over (Under) Expenses		\$ <u>0</u>	<u>0</u>	<u>27,729,879</u>		<u>7,438,660</u>	<u>20,291,219</u>

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 1,318,677

CITY OF FORT LAUDERDALE
General Fund Expenditures By Department
As of February 29, 2004

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budget	CY/PY Variance	Prior Year To Date
City Commission						
Salaries and Wages	\$ 175,400	160,100	71,383	44.59%	(37,983)	33,400
Fringe Benefits						
Pension		0		0.00%	0	0
Social Security/Medicare	11,858	11,858	5,200	43.85%	(2,827)	2,373
Insurance	22,220	22,220	11,437	51.47%	(3,755)	7,682
Other Benefits		0	0	0.00%	0	0
Subtotal Fringe Benefits	34,078	34,078	16,637	48.82%	(6,582)	10,055
Services and Materials	33,048	30,813	8,205	26.63%	3,096	11,301
Other Operating Expenses	48,315	73,315	5,562	7.59%	51,590	57,152
	290,841	298,306	101,787	34.12%	10,121	111,908
City Manager						
Salaries and Wages	1,751,313	1,883,614	779,760	41.40%	103,174	882,934
Overtime	1,328	1,328	0	0.00%	1,023	1,023
Fringe Benefits						
Pension	289,492	289,492	142,358	49.18%	(38,398)	103,960
Social Security/Medicare	125,509	125,509	46,298	36.89%	7,381	53,679
Insurance	296,939	296,939	103,897	34.99%	(2,816)	101,081
Other Benefits*	2,496	6,496	5,856	90.14%	(5,215)	641
Subtotal Fringe Benefits	714,436	718,436	298,409	41.54%	(39,048)	259,361
Services and Materials	247,582	338,321	47,848	14.14%	31,160	79,008
Other Operating Expenses	72,299	78,858	24,411	30.96%	25,607	50,018
Capital Outlay	0	1,107	1,107	99.96%	4,595	5,702
	2,786,958	3,021,664	1,151,536	38.11%	126,510	1,278,046
City Attorney						
Salaries and Wages	1,659,674	1,653,039	705,351	42.67%	(15,241)	690,110
Overtime	600	600	0	0.00%	254	254
Fringe Benefits						
Pension	202,737	202,737	110,123	54.32%	(23,631)	86,492
Social Security/Medicare	114,767	114,767	38,736	33.75%	5,048	43,784
Insurance	262,597	262,597	89,750	34.18%	(17,154)	72,596
Other Benefits*	0	6,000	7,500	-	(7,500)	0
Subtotal Fringe Benefits	580,101	586,101	246,110	41.99%	(43,238)	202,872
Services and Materials	156,343	163,991	34,688	21.15%	17,734	52,422
Other Operating Expenses	46,302	54,552	13,561	24.86%	(9)	13,552
Capital Outlay	33,343	33,343	0	0.00%	12,681	12,681
	2,476,363	2,491,626	999,709	40.12%	(27,818)	971,891
City Clerk						
Salaries and Wages	566,430	511,698	236,977	46.31%	27,558	264,535
Overtime	8,027	8,027	0	0.00%	14,304	14,304
Fringe Benefits						
Pension	104,608	104,608	51,274	49.01%	(13,346)	37,928
Social Security/Medicare	43,346	43,346	17,289	39.89%	3,656	20,945
Insurance	106,616	106,616	32,265	30.26%	667	32,932
Other Benefits*	44	2,044	2,500	122.31%	(2,500)	0
Subtotal Fringe Benefits	254,614	256,614	103,327	40.27%	(11,522)	91,805
Services and Materials	70,541	67,509	27,572	40.84%	95,288	122,860
Other Operating Expenses	31,628	31,628	10,826	34.23%	4,039	14,865
Capital Outlay	0	0	0	0.00%	4,718	4,718
	931,240	875,476	378,702	43.26%	134,385	513,087

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budget	CY/PY Variance	Prior Year To Date
Administrative Services						
Salaries and Wages	4,327,308	4,315,308	1,895,846	43.93%	(23,408)	1,872,438
Overtime	42,281	42,281	1,232	2.91%	26,273	27,505
Fringe Benefits						
Pension	755,977	755,977	375,873	49.72%	(103,818)	272,055
Social Security/Medicare	327,499	327,499	131,841	40.26%	2,674	134,515
Insurance	732,360	732,360	260,072	35.51%	(334)	259,738
Other Benefits*	1,241	11,241	11,590	103.10%	(11,247)	343
Subtotal Fringe Benefits	1,817,077	1,827,077	779,375	42.66%	(112,724)	666,651
Services and Materials	2,466,416	2,623,769	854,171	32.56%	77,535	931,706
Other Operating Expenses	254,876	272,077	97,137	35.70%	44,274	141,411
Capital Outlay	72,000	128,477	13,165	10.25%	64,240	77,405
	8,979,958	9,208,989	3,640,924	39.54%	76,192	3,717,116
Finance						
Salaries and Wages	2,101,519	1,957,912	927,655	47.38%	(4,989)	922,666
Overtime	7,875	7,875	207	2.63%	338	545
Fringe Benefits						
Pension	388,557	388,557	192,051	49.43%	(36,605)	155,446
Social Security/Medicare	163,329	163,329	63,577	38.93%	(2,327)	61,250
Insurance	418,346	418,346	143,333	34.26%	(3,628)	139,705
Other Benefits*	6,000	10,000	8,845	88.45%	(3,470)	5,375
Subtotal Fringe Benefits	976,232	980,232	407,806	41.60%	(46,030)	361,776
Services and Materials	448,040	498,798	284,777	57.09%	(25,952)	258,825
Other Operating Expenses	120,285	123,885	42,870	34.60%	(310)	42,560
Capital Outlay	2,310	7,010	0	0.00%	11,637	11,637
	3,656,261	3,575,712	1,663,313	46.52%	(65,304)	1,598,009
Fire Rescue						
Salaries and Wages	27,051,821	26,300,816	12,073,695	45.91%	(799,871)	11,273,824
Overtime	956,653	1,033,653	348,187	33.69%	557,848	906,035
Fringe Benefits						
Pension	5,782,948	5,579,310	5,536,452	99.23%	(2,388,448)	3,148,004
Social Security/Medicare	2,061,939	1,963,064	878,655	44.76%	(8,699)	869,956
Insurance	2,868,404	2,721,149	1,145,988	42.11%	(65,868)	1,080,120
Other Benefits*	147	6,147	6,500	105.74%	(6,418)	82
Subtotal Fringe Benefits	10,713,438	10,269,670	7,567,595	73.69%	(2,469,433)	5,098,162
Services and Materials	1,759,326	1,828,345	675,369	36.94%	79,402	754,771
Other Operating Expenses	3,429,070	3,480,295	992,396	28.51%	222,495	1,214,891
Capital Outlay	904,129	956,900	49,267	5.15%	(29,740)	19,527
	44,814,437	43,869,679	21,706,508	49.48%	(2,439,298)	19,267,210
Non-Departmental						
Salaries and Wages	(2,534,932)	1,399,999	0	0.00%	0	0
Fringe Benefits						
Pension	(150,000)	(150,000)	(782)	0.52%	(40)	(822)
Social Security/Medicare	0	0	0	0.00%	0	0
Insurance	2,101,334	2,301,334	859,662	37.35%	(853,330)	6,332
Other Benefits*	70,000	95,000	35,488	37.36%	(1,891)	33,597
Subtotal Fringe Benefits	2,021,334	2,246,334	894,368	39.81%	(855,261)	39,107
Services and Materials	316,503	356,503	97,051	27.22%	(63,237)	33,814
Other Operating Expenses	3,666,468	3,520,438	1,410,383	40.06%	(214,066)	1,196,317
Non-Operating Expenses	3,000	3,000	4,770	158.99%	(3,807)	963
Capital Outlay	366,594	466,594	8,950	1.92%	(166)	8,784
	3,838,967	7,992,868	2,415,521	30.22%	(1,136,536)	1,278,985

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budget	CY/PY Variance	Prior Year To Date
Office of Professional Standards						
Salaries and Wages	274,226	225,009	119,534	53.12%	(119,534)	0
Overtime	942	942	0	0.00%	0	0
Fringe Benefits						
Pension	48,989	48,989	23,321	47.60%	(23,321)	0
Social Security/Medicare	20,095	20,095	7,015	34.91%	(7,015)	0
Insurance	31,736	31,736	12,342	38.89%	(12,342)	0
Other Benefits*	535	535	0	0.00%	0	0
Subtotal Fringe Benefits	101,355	101,355	42,678	42.11%	(42,678)	0
Services and Materials	108,728	113,290	3,317	2.93%	(3,317)	0
Other Operating Expenses	3,418	3,368	0	0.00%	0	0
	488,669	443,964	165,530	37.28%	(165,530)	0
Public Services						
Salaries and Wages	11,574,696	10,933,224	5,065,362	46.33%	47,796	5,113,158
Overtime	98,752	98,752	35,666	36.12%	9,737	45,403
Fringe Benefits						
Pension	1,990,644	1,990,644	985,534	49.51%	(210,052)	775,482
Social Security/Medicare	936,677	936,677	370,857	39.59%	7,635	378,492
Insurance	1,917,126	1,917,126	669,388	34.92%	5,007	674,395
Other Benefits*	4,964	21,964	23,352	106.32%	(19,816)	3,536
Subtotal Fringe Benefits	4,849,411	4,866,411	2,049,131	42.11%	(217,226)	1,831,905
Services and Materials	3,618,940	4,217,011	1,086,788	25.77%	393,035	1,479,823
Other Operating Expenses	1,011,085	1,018,785	375,639	36.87%	57,872	433,511
Capital Outlay	78,000	78,000	0	0.00%	25,794	25,794
	21,230,884	21,212,183	8,612,586	40.60%	317,008	8,929,594
Community & Economic Development						
Salaries and Wages	2,979,445	2,621,088	1,349,101	51.47%	(50,693)	1,298,408
Overtime	42,062	16,250	8,240	50.71%	16,431	24,671
Fringe Benefits						
Pension	495,968	495,968	245,065	49.41%	(59,933)	185,132
Social Security/Medicare	244,976	244,976	96,791	39.51%	(592)	96,199
Insurance	528,154	528,154	198,649	37.61%	(22,022)	176,627
Other Benefits*	369	2,869	2,649	92.35%	(2,541)	108
Subtotal Fringe Benefits	1,269,467	1,271,967	543,155	42.70%	(85,089)	458,066
Services and Materials	1,442,015	1,527,354	447,172	29.28%	103,909	551,081
Other Operating Expenses	524,779	536,488	132,790	24.75%	131,153	263,943
Capital Outlay	0	0	0	0.00%	5,168	5,168
	6,257,768	5,973,147	2,480,458	41.53%	120,879	2,601,337
Parks and Recreation						
Salaries and Wages	12,025,755	11,309,850	5,361,590	47.41%	852,611	6,214,201
Overtime	353,752	353,752	51,715	14.62%	345,157	396,872
Fringe Benefits						
Pension	1,872,944	1,872,944	922,350	49.25%	(128,861)	793,489
Social Security/Medicare	950,648	964,648	392,318	40.67%	96,301	488,619
Insurance	2,265,867	2,265,867	857,905	37.86%	44,211	902,116
Other Benefits*	4,987	12,987	17,957	138.27%	(10,816)	7,141
Subtotal Fringe Benefits	5,094,446	5,116,446	2,190,530	42.81%	835	2,191,365
Services and Materials	6,903,449	7,745,443	2,428,934	31.36%	714,663	3,143,597
Other Operating Expenses	2,187,797	2,207,336	753,648	34.14%	177,863	931,511
Capital Outlay	0	205,000	0	0.00%	32,585	32,585
	26,565,199	26,937,827	10,786,417	40.04%	2,123,714	12,910,131

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budget	CY/PY Variance	Prior Year To Date
Police						
Salaries and Wages	42,215,541	40,424,023	18,700,546	46.26%	(512,364)	18,188,182
Overtime	3,679,703	4,444,103	832,787	18.74%	1,257,889	2,090,676
Fringe Benefits						
Pension	8,947,539	8,947,539	7,997,124	89.38%	(4,084,175)	3,912,949
Social Security/Medicare	3,263,352	3,104,182	1,404,304	45.24%	64,694	1,468,998
Insurance	6,234,181	5,965,771	2,456,236	41.17%	7,910	2,464,146
Other Benefits*	1,940	9,940	9,294	93.50%	(8,809)	485
Subtotal Fringe Benefits	18,447,012	18,027,432	11,866,958	65.83%	(4,020,380)	7,846,578
Services and Materials	4,354,752	3,794,631	1,334,665	35.17%	603,503	1,938,168
Other Operating Expenses	5,200,912	5,246,226	1,597,388	30.45%	278,384	1,875,772
Capital Outlay	0	57,545	61,894	107.56%	331,935	393,828
	73,897,920	71,993,960	34,394,237	47.77%	(2,061,033)	32,333,204
Debt Service						
Debt Service	514,783	514,783	0	0.00%	0	0
	514,783	514,783	0	0.00%	0	0
Other Uses						
Other Uses	18,399,373	19,211,069	4,560,419	23.74%	2,487,205	7,047,624
	18,399,373	19,211,069	4,560,419	23.74%	2,487,205	7,047,624
	\$ 215,129,621	217,621,253	93,057,647	42.76%	(499,505)	92,558,142

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$1,318,677

* *Other Benefits* includes the Wellness Program for non-bargaining unit employees which will be funded by the Insurance Fund with a subsequent budget amendment.

City of Fort Lauderdale, Florida
Community Redevelopment Agency Revenues and Expenditures
As of February 29, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
03	Intergovernmental	\$ 2,769,325	2,769,325	2,645,061	95.51%	609,452	2,035,609
04	Charges for Services	79,323	91,032	37,930	41.67%	4,877	33,053
	Miscellaneous Revenues						
6A	Interest Earnings	391,309	391,309	99	0.03%	(27,028)	27,127
6B	Rents and Concessions	170,407	170,407	71,003	41.67%	(0)	71,003
6M	Interfund Service Charges	0	0	0	0.00%	0	0
06	Other Miscellaneous	0	0	0	0.00%	(61,166)	61,166
08	Other Sources	2,020,118	2,021,118	1,345,683	66.58%	(352,412)	1,698,095
09	Balances and Reserves	165,304	376,908	0	0.00%	0	0
	Total	5,595,786	5,820,099	4,099,776	70.44%	173,723	3,926,053
	<u>Expenditures</u>						
10	Salaries and Wages	660,996	738,045	276,477	37.46%	(14,723)	261,754
10A	Overtime	0	0	0	0.00%	0	0
	Fringe Benefits						
20A	Pension	75,174	75,174	29,582	39.35%	(5,421)	24,161
20B	Social Security/Medicare	49,662	49,662	18,825	37.91%	(292)	18,533
20C	Insurance (Health/Worker's Comp)	105,365	105,365	35,996	34.16%	(8,830)	27,166
20	Other	1,000	2,000	1,565	78.26%	(1,524)	41
30	Services and Materials	461,343	672,947	213,209	31.68%	(38,279)	174,930
40	Other Operating Expenses	90,811	90,811	17,464	19.23%	38,668	56,132
50	Non-Operating Expenses	0	0	0	0.00%	0	0
60	Capital Outlay	2,500	2,500	0	0.00%	0	0
70	Debt Service	92,500	92,500	6,118	6.61%	6,135	12,253
90	Other Uses	4,056,435	3,991,095	0	0.00%	763,307	763,307
	Total	5,595,786	5,820,099	599,236	10.30%	739,041	1,338,277
	Revenues Over (Under) Expenses	\$ 0	0	3,500,540		912,764	2,587,776

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 211,604

City of Fort Lauderdale, Florida
Sanitation Revenues and Expenditures
As of February 29, 2004

	Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
<u>Revenues</u>						
Charges for Services	\$ 20,940,340	19,322,440	7,708,187	39.89%	153,890	7,554,297
Miscellaneous Revenues						
Interest Earnings	76,000	76,000	14,117	18.58%	(308)	14,425
Interfund Service Charges	0	0	0	0.00%	0	0
Other Miscellaneous	929,000	929,000	808,716	87.05%	390,983	417,733
Other Sources	0	500	500	100.00%	500	0
Balances and Reserves	2,749,795	3,966,758	0	0.00%	0	0
Total	<u>24,695,135</u>	<u>24,294,698</u>	<u>8,531,520</u>	<u>35.12%</u>	<u>545,065</u>	<u>7,986,455</u>
<u>Expenditures</u>						
Salaries and Wages	2,990,279	2,990,279	1,257,728	42.06%	(20,672)	1,237,056
Overtime	237,351	237,351	107,464	45.28%	26,088	133,552
Fringe Benefits						
Pension	555,740	555,740	275,220	49.52%	(58,637)	216,583
Social Security/Medicare	226,284	226,284	99,239	43.86%	2,426	101,665
Insurance (Health/Worker's Comp)	745,458	745,458	308,875	41.43%	(52,815)	256,060
Other	500	1,000	1,700	169.97%	(622)	1,078
Services and Materials	12,143,154	12,710,117	3,751,316	29.51%	(11,339)	3,739,977
Other Operating Expenses	4,147,316	4,147,316	1,506,596	36.33%	(66,976)	1,439,620
Non-Operating Expenses	88,889	88,889	9,427	10.60%	(1,492)	7,935
Capital Outlay	0	0	0	0.00%	5,878	5,878
Debt Service	546,528	546,528	2,650	0.48%	(2,650)	0
Other Uses	3,013,636	2,045,736	0	0.00%	0	0
Total	<u>24,695,135</u>	<u>24,294,698</u>	<u>7,320,213</u>	<u>30.13%</u>	<u>(180,809)</u>	<u>7,139,404</u>
Revenues Over (Under) Expenses	\$ <u>0</u>	<u>0</u>	<u>1,211,307</u>		<u>364,256</u>	<u>847,051</u>

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 1,216,963

City of Fort Lauderdale, Florida
Water and Sewer Revenues and Expenditures
As of February 29, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 68,345,887	68,345,887	28,711,949	42.01%	1,370,275	27,341,674
	Miscellaneous Revenues						
6A	Interest Earnings	380,000	380,000	(37,819)	(9.95%)	(106,767)	68,948
6B	Rents and Concessions	7,500	7,500	5,000	66.67%	(1,370)	6,370
6C	Special Assessments	0	0	0	0.00%	0	0
6M	Interfund Service Charges	2,916,302	2,916,302	654,860	22.46%	468,586	186,274
06	Other Miscellaneous	1,175,100	1,175,100	403,094	34.30%	(167,391)	570,485
08	Other Sources	0	6,500	6,500	100.00%	6,500	0
09	Balances and Reserves	10,620,926	11,659,945	0	0.00%	0	0
	Total	83,445,715	84,491,234	29,743,585	35.20%	1,569,834	28,173,751
	<u>Expenditures</u>						
10	Salaries and Wages	15,440,466	15,440,466	6,277,693	40.66%	(176,475)	6,101,218
10A	Overtime	1,038,222	1,038,222	294,264	28.34%	231,647	525,911
	Fringe Benefits						
20A	Pension	2,481,672	2,481,672	1,235,570	49.79%	(263,960)	971,610
20B	Social Security/Medicare	1,155,637	1,155,637	471,064	40.76%	11,960	483,024
20C	Insurance (Health/Worker's Comp)	3,480,178	3,480,178	1,257,841	36.14%	(208,174)	1,049,667
20	Other	16,651	23,151	13,661	59.01%	(9,760)	3,901
30	Services and Materials	15,124,699	15,957,140	3,975,762	24.92%	901,389	4,877,151
40	Other Operating Expenses	11,585,948	11,585,948	4,287,402	37.01%	34,754	4,322,156
50	Non-Operating Expenses	259,094	2,449,154	1,282,479	52.36%	(820,905)	461,574
60	Capital Outlay	919,945	936,463	89,177	9.52%	42,013	131,190
70	Debt Service	5,574,874	5,574,874	0	0.00%	0	0
90	Other Uses	26,368,329	24,368,329	0	0.00%	4,405,978	4,405,978
	Total	83,445,715	84,491,234	19,184,912	22.71%	4,148,468	23,333,380
	Revenues Over (Under) Expenses	\$ 0	0	10,558,673		5,718,302	4,840,371

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 1,039,019

City of Fort Lauderdale, Florida
Parking System Revenues and Expenditures
As of February 29, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 7,506,800	7,506,800	2,977,841	39.67%	873,014	2,104,827
05	Fines and Forfeitures	3,303,000	3,303,000	1,339,123	40.54%	224,857	1,114,266
	Miscellaneous Revenues						
6A	Interest Earnings	125,000	125,000	0	0.00%	(737)	737
6B	Rents and Concessions	100,000	100,000	0	0.00%	0	0
6M	Interfund Service Charges	97,000	22,000	1,800	8.18%	1,800	0
06	Other Miscellaneous	(74,500)	(74,500)	(1,102)	1.48%	1,903	(3,005)
08	Other Sources	0	1,000	1,000	100.00%	72,126	(71,126)
09	Balances and Reserves	375,309	761,865	0	0.00%	0	0
	Total	11,432,609	11,745,165	4,318,661	36.77%	1,172,962	3,145,699
	<u>Expenditures</u>						
10	Salaries and Wages	2,407,609	2,407,609	935,408	38.85%	(55,424)	879,984
10A	Overtime	142,600	142,600	41,722	29.26%	19,198	60,920
	Fringe Benefits						
20A	Pension	388,643	388,643	192,076	49.42%	(39,629)	152,447
20B	Social Security/Medicare	171,931	171,931	69,751	40.57%	(757)	68,994
20C	Insurance (Health/Worker's Comp)	607,515	607,515	220,384	36.28%	(68,723)	151,661
20	Other	50	1,050	1,000	95.24%	(1,000)	0
30	Services and Materials	1,643,902	1,994,458	577,708	28.97%	(204,473)	373,235
40	Other Operating Expenses	2,353,640	2,353,640	776,720	33.00%	(70,020)	706,700
50	Non-Operating Expenses	0	0	0	0.00%	0	0
60	Capital Outlay	301,300	337,300	221,108	65.55%	(97,865)	123,243
70	Debt Service	1,348,900	1,348,900	6,898	0.51%	2,551	9,449
90	Other Uses	2,066,519	1,991,519	0	0.00%	251,467	251,467
	Total	11,432,609	11,745,165	3,042,776	25.91%	(264,676)	2,778,100
	Revenues Over (Under) Expenses	\$ 0	0	1,275,886		908,287	367,599

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 386,556

City of Fort Lauderdale, Florida
Airport Revenues and Expenditures
As of February 29, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 1,682,524	1,682,524	763,197	45.36%	(67,042)	830,239
	Miscellaneous Revenues						
6A	Interest Earnings	142,000	142,000	6,699	4.72%	(3,468)	10,167
6B	Rents and Concessions	2,661,830	2,661,830	1,105,251	41.52%	(5,846)	1,111,097
6M	Interfund Service Charges	304,955	304,955	127,064	41.67%	3,435	123,629
06	Other Miscellaneous	4,293	4,293	2,656	61.86%	(1,064)	3,720
08	Other Sources	0	0	0	0.00%	0	0
09	Balances and Reserves	8,716,896	8,993,142	0	0.00%	0	0
	Total	\$ 13,512,498	13,788,744	2,004,866	14.54%	(73,986)	2,078,852
	<u>Expenditures</u>						
10	Salaries and Wages	\$ 654,460	654,460	237,746	36.33%	47,699	285,445
10A	Overtime	6,000	6,000	3,525	58.75%	586	4,111
	Fringe Benefits						
20A	Pension	90,311	90,311	44,503	49.28%	(5,146)	39,357
20B	Social Security/Medicare	46,560	46,560	17,729	38.08%	2,773	20,502
20C	Insurance (Health/Worker's Comp)	106,794	106,794	43,516	40.75%	(7,198)	36,318
20	Other	300	300	0	0.00%	157	157
30	Services and Materials	1,407,437	1,683,683	263,974	15.68%	18,026	282,000
40	Other Operating Expenses	2,168,995	2,035,662	740,338	36.37%	(84,496)	655,842
50	Non-Operating Expenses	0	0	0	0.00%	0	0
60	Capital Outlay	4,470	4,470	0	0.00%	0	0
70	Debt Service	0	0	0	0.00%	0	0
90	Other Uses	9,027,171	9,160,504	0	0.00%	0	0
	Total	\$ 13,512,498	13,788,744	1,351,331	9.80%	(27,599)	1,323,732
	Revenues Over (Under) Expenses	\$ 0	0	653,534		(101,586)	755,120

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 276,246

City of Fort Lauderdale, Florida
Stormwater Revenues and Expenditures
As of February 29, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 3,316,500	3,316,500	1,525,171	45.99%	12,602	1,512,569
	Miscellaneous Revenues						
6A	Interest Earnings	75,000	75,000	5,082	6.78%	513	4,569
06	Other Miscellaneous	0	0	0	0.00%	0	0
08	Other Sources	0	0	0	0.00%	0	0
09	Balances and Reserves	3,544,430	3,558,451	0	0.00%	0	0
	Total	<u>6,935,930</u>	<u>6,949,951</u>	<u>1,530,253</u>	<u>22.02%</u>	<u>13,115</u>	<u>1,517,138</u>
	<u>Expenditures</u>						
10	Salaries and Wages	841,914	841,914	379,233	45.04%	(16,003)	363,230
10A	Overtime	96,079	96,079	30,402	31.64%	11,887	42,289
	Fringe Benefits						
20A	Pension	148,210	148,210	73,795	49.79%	(12,540)	61,255
20B	Social Security/Medicare	64,119	64,119	30,214	47.12%	95	30,309
20C	Insurance (Health/Worker's Comp)	171,085	171,085	69,289	40.50%	(10,485)	58,804
20	Other	0	0	0	0.00%	0	0
30	Services and Materials	391,484	405,505	133,532	32.93%	(7,928)	125,604
40	Other Operating Expenses	702,734	702,734	275,408	39.19%	25,596	301,004
50	Non-Operating Expenses	50,385	50,385	1,491	2.96%	6,146	7,637
60	Capital Outlay	43,000	43,000	0	0.00%	6,882	6,882
70	Debt Service	0	0	0	0.00%	0	0
90	Other Uses	4,426,920	4,426,920	0	0.00%	0	0
	Total	<u>6,935,930</u>	<u>6,949,951</u>	<u>993,364</u>	<u>14.29%</u>	<u>3,650</u>	<u>997,014</u>
	Revenues Over (Under) Expenses	\$ <u>0</u>	<u>0</u>	<u>536,890</u>		<u>16,766</u>	<u>520,124</u>

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 14,021

City of Fort Lauderdale, Florida
City Insurance FUND 543 Revenues and Expenditures
As of February 29, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
<u>Revenues</u>							
04	Charges for Services	\$ 17,402,925	17,402,925	6,694,874	38.47%	1,016,893	5,677,981
	Miscellaneous Revenues						
6A	Interest Earnings	300,000	300,000	0	0.00%	0	0
6M	Interfund Service Charges	0	0	0	0.00%	0	0
06	Other Miscellaneous	131,250	131,250	54,668	41.65%	(294,210)	348,878
08	Other Sources	0	0	0	0.00%	0	0
09	Balances and Reserves	(10,959,070)	(10,729,454)	0	0.00%	0	0
	Total	6,875,105	7,104,721	6,749,542	95.00%	722,683	6,026,859
<u>Expenditures</u>							
10	Salaries and Wages	857,628	857,628	231,178	26.96%	78,625	309,803
10A	Overtime	3,000	3,000	2,408	80.27%	12,680	15,088
	Fringe Benefits						
20A	Pension	102,269	102,269	50,921	49.79%	(19,619)	31,302
20B	Social Security/Medicare	63,965	63,965	17,337	27.10%	7,010	24,347
20C	Insurance (Health/Worker's Comp)	143,795	143,795	33,193	23.08%	1,613	34,806
20	Other	248,640	248,640	52,430	21.09%	(44,369)	8,061
30	Services and Materials	645,500	701,487	66,674	9.50%	64,433	131,107
40	Other Operating Expenses	393,337	393,337	161,534	41.07%	(52,793)	108,741
50	Non-Operating Expenses	19,797,486	19,971,115	6,948,561	34.79%	123,203	7,071,764
60	Capital Outlay	8,500	8,500	0	0.00%	2,000	2,000
70	Debt Service	0	0	0	0.00%	0	0
90	Other Uses	(15,389,015)	(15,389,015)	78,500	-0.51%	(78,500)	0
	Total	6,875,105	7,104,721	7,642,736	107.57%	94,283	7,737,019
Revenues Over (Under) Expenses		\$ 0	0	(893,194)		816,966	(1,710,160)

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 229,616

City of Fort Lauderdale, Florida
City Insurance FUND 545 Revenues and Expenditures
As of February 29, 2004

<u>Char</u>		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
<u>Revenues</u>							
04	Charges for Services	\$ 17,602,017	17,602,017	7,040,528	40.00%	1,476,063	5,564,465
	Miscellaneous Revenues						
6A	Interest Earnings	0	0	0	0.00%	0	0
6M	Interfund Service Charges	0	0	0	0.00%	0	0
06	Other Miscellaneous	0	0	286,042	0.00%	(477,680)	763,722
08	Other Sources	0	0	0	0.00%	0	0
09	Balances and Reserves	(7,461,885)	(7,461,885)	0	0.00%	0	0
	Total	10,140,132	10,140,132	7,326,570	72.25%	998,383	6,328,187
<u>Expenditures</u>							
10	Salaries and Wages	0	0	0	0.00%	0	0
10A	Overtime	0	0	0	0.00%	0	0
	Fringe Benefits						
20A	Pension		0	0	0.00%	0	0
20B	Social Security/Medicare		0	0	0.00%	0	0
20C	Insurance (Health/Worker's Comp)		0	0	0.00%	0	0
20	Other		0	0	0.00%	0	0
30	Services and Materials	1,552,000	1,552,000	539,250	34.75%	(68,286)	470,964
40	Other Operating Expenses		0	18	0.00%	(18)	0
50	Non-Operating Expenses	15,000,000	15,000,000	4,066,704	27.11%	1,607,995	5,674,699
60	Capital Outlay		0	0	0.00%	0	0
70	Debt Service		0	0	0.00%	0	0
90	Other Uses	(6,411,868)	(6,411,868)	0	0.00%	0	0
	Total	10,140,132	10,140,132	4,605,972	45.42%	1,539,691	6,145,663
Revenues Over (Under) Expenses		\$ 0	0	2,720,598		2,538,074	182,524

City of Fort Lauderdale, Florida
Central Services Revenues and Expenditures
As of February 29, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 2,161,038	2,161,038	488,845	22.62%	(430,662)	919,507
	Miscellaneous Revenues						
6A	Interest Earnings	0	0	0	0.00%	0	0
6B	Rents and Concessions	30,709	30,709	9,011	29.34%	(13,083)	22,093
6M	Interfund Service Charges	0	0	0	0.00%	(4,059)	4,059
06	Other Miscellaneous	101,920	101,920	85,553	83.94%	(598)	86,151
08	Other Sources	0	1,000	739	73.93%	739	0
09	Balances and Reserves	579,159	665,994	0	0.00%	0	0
	Total	2,872,826	2,960,661	584,148	19.73%	(447,662)	1,031,810
	<u>Expenditures</u>						
10	Salaries and Wages	575,672	575,672	205,078	35.62%	40,121	245,199
10A	Overtime	2,073	2,073	60	2.91%	(60)	0
	Fringe Benefits						
20A	Pension	78,488	78,488	39,080	49.79%	843	39,923
20B	Social Security/Medicare	39,643	39,643	15,230	38.42%	3,090	18,320
20C	Insurance (Health/Worker's Comp)	131,902	131,902	36,873	27.96%	4,663	41,536
20	Other	634	1,634	1,463	89.54%	(1,227)	236
30	Services and Materials	1,487,372	1,568,665	327,464	20.88%	48,283	375,747
40	Other Operating Expenses	142,652	142,652	64,755	45.39%	17,992	82,747
50	Non-Operating Expenses	0	42	0	0.00%	185,814	185,814
60	Capital Outlay	31,500	37,000	0	0.00%	10,250	10,250
70	Debt Service	0	0	0	0.00%	0	0
90	Other Uses	382,890	382,890	0	0.00%	58,520	58,520
	Total	2,872,826	2,960,661	690,004	23.31%	368,288	1,058,292
	Revenues Over (Under) Expenses	\$ 0	0	(105,856)		(79,374)	(26,482)

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 86,835

City of Fort Lauderdale, Florida
Vehicle Rental Revenues and Expenditures
As of February 29, 2004

Char		Original Budget	Revised Budget (1)	Cur Year To Date	Pct Of Rev Budg	CY/PY Variance	Prior Year To Date
	<u>Revenues</u>						
04	Charges for Services	\$ 14,481,540	14,481,540	4,360,222	30.11%	(721,595)	5,081,817
	Miscellaneous Revenues						
6A	Interest Earnings	200,000	200,000	0	0.00%	0	0
6B	Rents and Concessions	45,000	45,000	15,370	34.16%	2,448	12,922
6M	Interfund Service Charges	74,730	74,730	31,134	41.66%	(3,182)	34,316
06	Other Miscellaneous	815,000	815,000	364,659	44.74%	146,472	218,187
08	Other Sources	125,277	126,277	898	0.71%	(51,299)	52,197
09	Balances and Reserves	12,596,346	14,616,233	0	0.00%	0	0
	Total	28,337,893	30,358,780	4,772,283	15.72%	(627,156)	5,399,439
	<u>Expenditures</u>						
10	Salaries and Wages	295,725	295,725	101,223	34.23%	(2,856)	98,367
10A	Overtime	2,000	2,000	0	0.00%	433	433
	Fringe Benefits						
20A	Pension	47,354	47,354	23,580	49.80%	(8,667)	14,913
20B	Social Security/Medicare	22,623	22,623	7,560	33.42%	(150)	7,410
20C	Insurance (Health/Worker's Comp)	48,976	48,976	15,205	31.05%	(8,276)	6,929
20	Other	0	1,000	1,000	100.00%	(1,000)	0
30	Services and Materials	7,089,155	7,093,978	2,222,437	31.33%	(373,296)	1,849,141
40	Other Operating Expenses	273,474	273,474	109,893	40.18%	(29,199)	80,694
50	Non-Operating Expenses	0	0	0	0.00%	0	0
60	Capital Outlay	7,864,914	9,879,978	1,475,492	14.93%	577,058	2,052,550
70	Debt Service	1,454,016	1,454,016	1,000	0.07%	(1,000)	0
90	Other Uses	11,239,656	11,239,656	0	0.00%	0	0
	Total	28,337,893	30,358,780	3,957,388	13.04%	153,049	4,110,437
	Revenues Over (Under) Expenses	\$ 0	0	814,894		(474,108)	1,289,002

(1) Includes Fiscal Year 2002-2003 Encumbrances of \$ 2,019,887